

- N. B.** 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q.1 What is break-even analysis ? Explain in detail and also give the uses of break-even analysis. [15]

Q.2 Explain the following concepts :- [15]

- a) Macro Economics
- b) Consumer equilibrium
- c) Normal Profit
- d) Opportunity Cost
- e) Giffen Goods

Q.3 Discuss the properties of indifference curve. Give suitable diagrams. [15]

OR

Q.3 What are economies of scale ? What are the various forms of internal economics of scale? [15]

Q.4 a) Distinguish between perfect competition and monopoly. [8]

b) Discuss the forms of price discrimination. [7]

OR

Q.4 a) Discuss the objectives of a modern business firm. [8]

b) Explain the wastes of monopolistic competition. [7]

